

Property – contents insurance

Policy summary

Policy wording ref: WD-PROF-UK-PYC(3) 16088 01/21

Key benefits: what risks are you protected against?

Contents insurance protects you when the contents of your insured premises are lost, damaged or stolen. We will pay you for damage occurring during the period of insurance, up to the amounts shown in the schedule.

We will pay to repair or replace items following loss or damage:

- caused by storm, flood or escape of water;
- caused by fire;
- caused by accidental damage;
- caused by theft, even where there is no evidence of forced or violent entry to the premises.

In addition, we will pay for loss or damage to:

- fixed glass in windows, doors, shelves and mirrors, including the costs of temporary boarding-up;
- the personal effects of your employees or visitors to your premises, including theft of employees' cycles;
- outdoor furniture, heaters, ornaments and other similar items that are normally left outdoors;
- spoiled refrigerated stock provided that the refrigeration unit is less than five years old and is maintained by a qualified refrigeration engineer.

We will also pay:

- the costs of reconstituting documents and electronic data which have been lost or destroyed, provided a back-up is made at least once a week;
- your direct financial loss from dishonesty which you discover during the period of insurance, provided:
 - it was committed by a person under a contract of service with you;
 - it was committed while your contents were insured with us; and
 - you notify us of your discovery within ten working days.

Significant or unusual exclusions and limitations

You must ensure that your fire alarms, security systems and physical protections notified to us are in full operation whenever the premises is left unattended. If you do not, we will not make any payment for damage unless you can show that your failure to do so could not have increased the risk of such damage.

You must tell us immediately if the premises will be left unoccupied or will not be used for more than 30 consecutive days. If you do not, we will not make any payment for damage occurring while the premises is unoccupied.

You must tell us if you are intending to have any building works carried out at the insured premises where the estimated cost is more than £75,000 at least 30 days before the work commences.

We will not pay for losses caused by:

- wear and tear, inherent defect, rot, fungus, mould, vermin or infestation, or any gradually operating cause;
- electrical or mechanical breakdown;
- distortion or loss of data or records, other than where covered under Additional cover: Reconstitution of electronic data;
- fraud or dishonesty of any person who is not under a contract of service with you, other than the direct physical theft of property;
- terrorism, civil commotion in Northern Ireland, war, confiscation, nuclear risks or communicable disease or any fear or threat of such an incident;
- any cyber attack or hacker that affects any item of computer or digital technology or results in any loss of function of other computer or digital technology connected to the affected item. However, we will pay for otherwise covered damage which arises as a result of such an incident;
- any computer or digital technology error;
- your parting with the title or possession of property or rights to property prior to receiving payment.

We will not pay for loss of or damage to any:

- building, marine rig or platform, watercraft, hovercraft, aircraft, drone or other aerial device;
- vehicle, plant or equipment for which insurance or security is required under the provisions of any road traffic legislation;
- cash, bank or currency notes;
- phones, laptops, tablets, PDAs or wearable technology while away from the premises.



Please read the policy for details of terms in full.

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