KNOWLEDGE IS
POWER

Arm your clients with the Hiscox CyberClear Academy to protect themselves against a cyber attack.

What is the Hiscox CyberClear Academy?

An online interactive suite of cyber security training modules included as part of our insurance policies for our customers to use for their employees. It is designed to reduce the risk of a cyber incident.

This tool was developed in response to our claims data which showed that 67% of cyber claims in 2017 involved human error. With staff being prone to phishing and social engineering attacks that can result in data breaches, cyber security awareness training can prevent such attacks from succeeding, and help a company to demonstrate that appropriate measures are in place.

Benefits of the Hiscox CyberClear Academy

1. **Raises cyber awareness**
    —— The Hiscox CyberClear Academy helps raise awareness of the current cyber risks people and organisation's may face. Our Hiscox 2019 cyber readiness report revealed that the proportion of small firms (1-49 employees) reporting one or more cyber incidents has increased to 47% from 33% the previous year. Medium-sized firms also leapt from 36% to 63% in the same period.
    —— Many cyber incidents can be attributed to some form of human error – from accidently sending out confidential information to the wrong email address to clicking on a malicious link in a phishing email. Cyber awareness training can be crucial to ensuring that employees understand best practices and the role they play in creating a safer cyber space.

2. **Government accredited**
    —— The Hiscox CyberClear Academy has been accredited by the Government Communications Headquarters (GCHQ), which is the UK Government's intelligence, cyber and security agency. This means that the GCHQ recognises the Hiscox CyberClear Academy as being a high-quality relevant cyber security training course that is consistent with industry best practices. At the moment, we are the only insurers offering a GCT (GCHQ Certified Training).

Certified Training

in association with
National Cyber
Security Centre

3. Cyber compliance – helping our clients meet their regulatory obligations
—— In Europe under the new General Data Protection Regulation, which came into force in May 2018, organisations must implement 'appropriate technical and organisational measures' to protect the data they hold and process. Staff are prone to phishing and social engineering attacks that can result in data breaches. Cyber security awareness training can prevent such attacks from succeeding.
—— In the US, regulators such as the New York Department of Financial Services are becoming increasingly prescriptive with what organisations are required to do to secure themselves against cyber threats. Regulation 23 NYCRR 500.14 'Training and Monitoring' states that covered entities 'provide regular cyber security awareness training for all personnel'.

4. Tailored – cyber security training designed around the needs of each employee
—— The training is composed of four learning pathways including modules covering:
    —— phishing;
    —— social engineering;
    —— password safety;
    —— BYOD;
    —— social media use.
—— At the beginning of each pathway, employees take a brief assessment to test their existing knowledge. If an employee passes the assessment, they are not required to undertake the corresponding training module. This ensures the training they receive is bespoke and tailored to the gaps in their knowledge.

5. Continuous learning and knowledge validation
—— Understanding that employees have limited time, the Hiscox CyberClear Academy provides access to training modules on a continual basis. The content is concise, relevant and is provided at regular intervals, saving time for employees while reinforcing key messages.
—— Every module finishes with a short test to confirm that the content has been clearly understood. A module will not be complete until the assessment has been successfully passed.

Policy incentive
If 80% of clients' employees successfully complete the learning pathways, the excess shown in the schedule is reduced by £2,500. If the excess shown in the schedule is £2,500 or lower, no excess is payable.

If you would like to find out more about the Hiscox CyberClear Academy, please contact your local underwriter. If you do not currently have a cyber policy with us, but would like to get a free trial of the Hiscox CyberClear Academy, please go to www.hiscoxcyberclearacademy.com/register to create a demo account.