

Watches - why is it so important to have regular updates to your insurance valuations?



Watches are highly collectable, take up little space and incur no Capital Gains Tax. As such they are becoming increasingly popular as an investment option. We were recently asked by a broker to undertake a review of a client's Rolex collection. The increases clearly illustrate how the volatility in market values renders essential the necessity for regular insurance valuations. This lively appreciation in value is not just at the high end of the spectrum but is impacting even the most basic models too!



Gentleman's steel Oyster perpetual bracelet watch, ref 116000

£1,970 in around 2000
£2,340 in around 2005
£3,600 in around 2015
£4,100 today – 108% increase



Gentleman's steel Oyster perpetual Submariner bracelet watch, ref 14060

£1,450 in around 2000
£1,970 in around 2005
£4,500 in around 2015
£5,750 today – 296% increase



Gentleman's 18 carat yellow gold Oyster Cosmograph Daytona bracelet watch, ref 116528

£10,500 in around 2000
£13,370 in around 2005
£23,060 in around 2015
£27,650 today – 163% increase

Call us today to enquire about an appointment on 01883 722736 or email enquiries@doerrvaluations.co.uk or visit our website www.doerrvaluations.co.uk