

# WORRY-FREE

## COVER TO PROTECT BUSINESS INCOME.

### Unlimited business interruption insurance

Business interruption remains a top threat for businesses worldwide, yet it has been suggested that many businesses either have insufficient cover – in terms of the amount or type – or none at all. The Chartered Institute of Loss Adjusters (CILA) estimates that 43% of business interruption policies have inadequate sums insured<sup>1</sup>. To help with this, we are now offering your clients unlimited business interruption cover.

We know that calculating the amount, or type, of business interruption cover required isn't straightforward. That's why our new product has no financial cap to the cover, and gives cover for any loss of income, loss of gross profit, increased cost of working or additional increased cost of working.

Offering unlimited business interruption cover creates confidence that **your client will be covered in the event of a loss.**

#### Our USPs

- Unlimited business interruption cover for new business customers<sup>2</sup>.
- Current clients<sup>2</sup> will automatically switch to unlimited cover at renewal at no additional cost, this will be the default cover.
- Sixty-month indemnity period.
- No additional coverage conditions.
- Comprehensive cover; loss of income, loss of gross profit, increased cost of working and additional increased cost of working are included as standard.
- Under insurance on business interruption is no longer a concern – no average condition applies.
- Confidence that your client will have enough cover in the event of a loss.

#### Who is it for?

Any office-based company, for example tech or media clients, in the UK with a turnover of less than £2 million.

#### What does it protect against?

Included as standard:

- business interruption, unlimited cover, no financial cap;
- loss of income;
- increased cost of working;
- additional increased cost of working;
- loss of gross profit.

Unlimited business interruption insurance simplifies cover and gives you the confidence that your clients will have enough cover in the event of a loss.

For more information on our unlimited business interruption cover please contact your local Hiscox underwriter.

<sup>1</sup> Business interruption policy wordings – challenges highlighted by claims experience, The Chartered Institute of Loss Adjusters (CILA).

<sup>2</sup> Turnover of £2 million or less, no terrorism and a business that is office-based, including technology and media clients.