
Key benefits: what risks are you protected against?

Professional indemnity insurance covers you for compensation you have to pay to your clients or any other third parties as a result of problems with your work. We will pay for claims which are made against you during the period of insurance, up to the limit shown in the policy schedule. We will also pay your legal defence costs incurred with our agreement for covered claims, including the cost of representing you before the Financial Conduct Authority or any other regulatory body.

We will pay compensation in relation to:

- claims against you for any civil liability for which you are responsible arising from your business activities;
- complaints made to any ombudsman arising directly from your breach of a duty of care.

We will also pay your direct losses suffered as a result of:

- dishonesty of your employees, but not any partner or director of yours, where the loss is discovered during the period of insurance;
- any tangible documents needed for your business which are lost, damaged or destroyed.

Significant or unusual exclusions and limitations:

We will not make any payment for your lost profit or any trading loss suffered by you. We will not pay for claims or losses arising from:

- any bodily or mental injury or death, unless arising from your breach of a duty of care;
- the ownership, use or possession of any land, building, animal or vehicle;
- the loss, destruction or damage to tangible property, unless arising from your breach of a duty of care;
- your supply, manufacture, sale, installation or maintenance of any product;
- anything which was likely to lead to a claim and which you knew about before the policy started;
- any contractual terms which make you responsible for losses you would not be responsible for if the contractual terms did not exist;
- any breach of your obligations as an employer;
- the insolvency or financial difficulties of any insurer, bank, building society, unit trust, partnership, firm or company;
- your breach of a common law duty of care, unless an insurer or building society has obtained judgment against you;
- your failure to keep client funds in properly designated accounts or to account for any monies received;
- any activities you perform in the United States of America or Canada.

Please read the policy for details of its terms in full.