
Key benefits: what risks are you protected against?

Contract works insurance protects you when work in progress for which you are legally responsible under contract, including materials required for the works and temporary structures, suffers loss or damage at a contract location. We will pay you for damage occurring during the period of insurance, up to the amounts shown in the policy schedule.

We will pay for:

- loss or damage caused by storm, flood, escape of water, fire, accidental damage or theft;
- the costs of reconstituting electronic data which has been lost or distorted, provided a backup is made at least once a week;
- the necessary and reasonable cost of clearing debris of contract works from the contract location following insured damage.

Significant or unusual exclusions and limitations:

You must tell us immediately if the buildings at the contract location will be left unoccupied or will not be used for more than 30 consecutive days. If you do not, we will not make any payment for damage occurring while the buildings at the contract location are unoccupied.

We will not pay for losses caused by:

- theft, other than from a securely locked room, building or storage compartment, boot or trailer of a vehicle;
- fraud or dishonesty, other than the direct physical theft of property;
- electrical or mechanical breakdown.

We will not pay for:

- your own tools, plant, machinery, equipment, computers or stock;
- personal effects of any of your partners, directors, trustees, committee members, employees, volunteers or visitors to the contract site;
- cash, bank or currency notes.

Please read the policy for details of terms in full.