IPT rate application diagram

New business, renewals, mid-term adjustments and cancellations

HISCOX

	Effective date before 1st November 2015	Effective date between 1st November 2015 and 30th September 2016	Effective date between 1st October 2016 and 31st May 2017	Effective date after 1st June 2017
NB (quote and bind)	6% IPT	9.5% IPT	10% IPT	12% IPT
REN (quote and bind)	6% IPT	9.5% IPT	10% IPT	12% IPT
MTA (quote and bind)	6% IPT	9.5% IPT	10% IPT	12% IPT
Cancellation/refund	Refund 6% IPT	6%* 9.5%*	6%* 9.5%* 10%*	9.5%* 10%* 12%*

*Blended rate refund may apply. Customer should be refunded what they have paid.