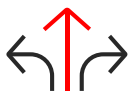




# Why Hiscox for the Trades, Construction & Engineering sector?

We love professional construction risks, for example surveyors, engineers and architects along with the professional aspects of design & construction firms.



## Highly flexible

While some providers offer more standardised solutions, we offer flexible and tailored coverage, with the ability to adjust exclusions and terms to meet your client's specific risks.



## Superior fire risk protection

Unlike many providers who exclude fire performance risks, our Professional Indemnity cover includes them - giving your client added confidence where it matters most.



## Scale

We manage 886 claims in this sector every year, giving us a scale advantage.



## In-house legal expertise

We provide clients with direct access to knowledgeable claims handlers, as well as legal support - the latter being something not always available elsewhere in the market.



**We know our sectors in depth - come and speak to us about what these trends mean for your clients and how Hiscox can help.**

### 01 Regulatory reform era

Heightened scrutiny and evolving regulations continue to shape the sector, particularly in relation to fire safety and cladding performance, driven by lessons learned from high-profile tragedies such as Grenfell.

### 02 Economic Pressure Point

Inflation and broader economic conditions are impacting the sector, driving up building material costs and contributing to increased claims during recessionary periods.

### 03 Updated regulations

Recent changes, such as the remediation bill within the Building Safety Act, are increasing compliance costs and extending project timelines across the sector.

## We are **there for your clients** when it matters most

An interior design business faced a claim after a client disputed that custom-made chairs matched the agreed brief. Thanks to their professional indemnity cover, we were able to indemnify the cost of sourcing a replacement set that met the client's expectations.



## Trades, Construction & Engineering sector appetite overview

We like customers who focus on second fit activities, including interior design, refurbishments, commercial fit outs and building services. We consider customers of all sizes - from tradespersons and specialist design practices to contractors and larger building firms. Through schemes, we write trade risks ranging from small electricians and cleaners to asbestos removal and tree surgeons, with cover available for public and employers' liability.

Because of our experience in the Trades, Construction & Engineering sector, we understand the covers your clients are likely to need - and where our risk appetite allows, we can combine the most suitable mix under one policy.



|                                       |  <b>Core appetite</b><br>(Risks we love)                                                                                                                                                                                                                                       |  <b>Broader appetite</b><br>(Risks we like)                                                                           |  <b>Edge of appetite</b><br>(Risks we'll try our best to find a way) |
|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Professional Indemnity</b>         | Interior designers, niche architectural and engineering practices, with interior and second fit specialisms, design and build firms and surveyors with construction specialisms.                                                                                                                                                                                | Specialist engineering practices, including structural, mechanical, renewable and geotechnical. Design and build firms carrying out fire safety work, manufacturing solutions or large scale projects. | Low rise cladding projects, large civil engineering projects.                                                                                           |
| <b>Property &amp; Casualty</b>        | Desk based professionals                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                        | Surveys and site visits                                                                                                                                 |
| <b>Cyber &amp; Data</b>               | We can insure <b>most business types</b> in this sector.                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                        |                                                                                                                                                         |
| <b>Management Liability Portfolio</b> | We can insure <b>most business types</b> in this sector and offer the following covers: <ul style="list-style-type: none"><li>• Directors' and Officers' Liability cover</li><li>• Corporate Legal Liability cover</li><li>• Employment Practice Liability cover</li></ul>                                                                                      |                                                                                                                                                                                                        |                                                                                                                                                         |
| <b>Other covers</b>                   | <ul style="list-style-type: none"><li>• <b>Personal accident:</b> if your clients hold casualty cover with us, personal accident cover can extend protection to their employees</li><li>• <b>Terrorism:</b> available to your clients who buy any property cover</li><li>• <b>Legal protection:</b> available to your clients who buy any other cover</li></ul> |                                                                                                                                                                                                        |                                                                                                                                                         |



**Want to know more?**

Whether you've got an individual policy or a scheme opportunity for large groups of customers with shared needs, we'll be able to cater for you - whether that's through our regional offices, e-trade, or bespoke schemes.

Visit our website:

[hiscox.co.uk/broker/commercial-insurance/trades-construction-engineering](https://hiscox.co.uk/broker/commercial-insurance/trades-construction-engineering)

Or contact our team: [hiscox.co.uk/broker/contact](https://hiscox.co.uk/broker/contact)