

Why Hiscox for the Consultancy & Professional Services sector?



We love insuring professionals and consultancies. We have particularly strong appetite where insurance requirements are dictated by clients' contracts (rather than stipulated by a professional body).



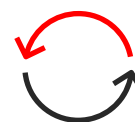
Specialist wordings tailored to the professional

12 tailored Professional Indemnity wordings providing bespoke cover for key professions e.g. "placed personnel" for recruitment consultants; complaints brought to the Property Ombudsman for our Estate and Letting agents; a wording for accountants that meets professional body requirements.



Creative licence

Our specialist underwriters love discovering what makes our customers unique and finding a way to provide the right cover. This can include adding bespoke coverage to the policy or being flexible with the limits we provide.



All-in-one

We can offer a comprehensive professional policy that includes Professional Indemnity, Public Liability, Employers' Liability, Property, Cyber, and Management Liability—all wrapped up in a single policy, with one renewal date and a single interest-free Direct Debit payment.



We know our sectors in depth - come and speak to us about what these trends mean for your clients and how Hiscox can help.

01 Increasing use of AI

To augment professional analysis, advice or services.

02 Changing ways of working

Hybrid workforces and downscaling of office spaces.

03 Increasing consumer protection legislation

Placing more onus on professionals.

We are **there for your clients** when it matters most

The owner of an energy consultancy was recently involved in a claim alleging they gave poor advice. Fortunately, Hiscox helped them disprove the claim. While the claim wasn't of monumental scale, they were adamant that their consultancy was not in the wrong and the advice offered by them was 100% valid. When the case eventually went to trial, it resulted in the energy consultancy being entirely vindicated.



Consultancy & Professional Services sector appetite overview

We have a very broad appetite for professional & consultancy businesses. Last year, we handled over 1800 claims in this sector. Our policies are able to cater a wide range of consultancies from management consultants through to health & safety consultants, as well as legal and financial services and accountants.

Because of our experience in the Consultancy & Professional Services sector, we understand the covers your clients are likely to need - and where our risk appetite allows, we can combine the most suitable mix under one policy.



	 Core appetite (Risks we love)	 Broader appetite (Risks we like)	 Edge of appetite (Risks we'll try our best to find a way)
Professional Indemnity	• Office based professionals • Accountants • Management consultants • Health and safety consultants • Recruitment consultants • Sustainability consultants and specialist consultants • Estate and letting agents	• Insurance brokers • Fire safety advice • Umbrella companies • Associations	Financial Conduct Association (FCA) regulated firms.
Property & Casualty	Accountancy, legal and financial services.	Consultancy, public relations (PR) and design.	Some types of surveyors and recruiters.
Cyber & Data	We can insure most business types in this sector.		
Management Liability Portfolio	We can insure most business types in this sector and offer the following covers: • Directors' and Officers' Liability cover • Corporate Legal Liability cover • Employment Practice Liability cover		
Other covers	• Personal accident: if your clients hold casualty cover with us, personal accident cover can extend protection to their employees • Terrorism: available to your clients who buy any property cover • Legal protection: available to your clients who buy any other cover		



Want to know more?

Whether you've got an individual policy or a scheme opportunity for large groups of customers with shared needs, we'll be able to cater for you - whether that's through our regional offices, e-trade, or bespoke schemes.

Visit our website:

hiscox.co.uk/broker/commercial-insurance/professional-services

Or contact our team: hiscox.co.uk/broker/contact