

Fine art

Summary of change

Changes to the policy

The following tables show the key differences between our new policy wording and our previous wording.

This is a summary of the changes only. You should refer to the schedule and policy wording for the full description of the cover in place and for confirmation of which sections of cover apply.

Section: General terms and conditions

Changes to 'general conditions'

How to make a claim. If a crime has been committed, once you have told the police you must now also provide us with a crime reference number.

Carelessly given information. If you acted carelessly when giving us your information and we would have charged you more premium if you had provided accurate information, we may reduce proportionately the amount we pay for a claim.

Fraudulent claims. If we discover any dishonesty, exaggeration or fraud, we have the right to terminate any other products you hold with us and share information about your behaviour with other organisations to prevent further dishonesty, exaggeration or fraud, and may involve the relevant authorities who are empowered to bring criminal proceedings.

Cooling-off. If for any reason you feel that your policy is not right for you, you can cancel your policy within 14 days of insuring with us. This was previously 15 days.

Renewal. If you make a claim under your policy that occurred after we sent our renewal terms, but before your renewal date, we may adjust the terms of your insurance and your renewal premium accordingly to take the claim into account. If we are unable to renew your policy, we will let you know.

Sanctions. We will not provide cover where the provision of such cover, would expose us to any sanction, under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom, United States of America, or of any other relevant jurisdiction.

Changes to 'what is not covered'

Area of cover	Previous policy	New policy	Improvement in cover
<p>Communicable disease. We do not cover any claim, loss, damage or liability directly or indirectly caused by, contributed to by, resulting from or in connection with any communicable disease, or fear or threat thereof, or any action taken in controlling, preventing, suppressing, responding or in any way to relating communicable disease. However, we will cover your liability to any domestic employee.</p>	Covered	Not covered	✗
<p>Solar weather. We do not cover any claim, loss, damage or liability directly or indirectly caused by, contributed to by, resulting from or in connection with solar weather, or fear or threat thereof, or any action taken in controlling, preventing, suppressing, responding or in any way to relating solar weather.</p>	Covered	Not covered	✗

Section: Fine art

Changes to 'what is not covered'

Area of cover	Previous policy	New policy	Improvement in cover
Art and collections in digital or virtual form. We do not cover loss of or damage to any art and collections stored in digital or virtual form including any crypto currency, coin or token, or which is or utilises blockchain or any other distributed ledger technology.	Covered	Not covered	✗
