

The **Hiscox Risk Academy (HRA)** is a **free online risk management platform** for commercial insurance policyholders with a turnover of over £80,000. Access to the HRA is automatically offered to eligible policyholders and once they have signed up, they will be able to set up and roll out the service to their employees.

### Why would a policyholder want access to the Risk Academy?

Enshrined in law is the requirement for employers to effectively manage the risk and well-being of employees and the public. The HRA has been designed to simplify and streamline the whole process.

There is value to the policyholder no matter what their current position is.

#### Provide

If they currently have no solution in place, they get the HRA at no extra cost.

#### Replace

If they are paying for a training and assessment platform, they will benefit from a significant cost saving.

#### Update

They may manage some elements internally, the HRA will provide huge efficiencies and save resource.

### What's included?

#### Training

- A library of IOSH approved eLearning courses.

#### Documents

- A portfolio of document templates, including health and safety policies, risk assessments and guidance documents.

#### Assessments

- Access to online risk assessment tools for the workforce for risk areas such as display screen equipment, driving, homeworking, new and expectant mothers.

#### Ask the expert

- Access to free bespoke guidance and advice from our professional experts, as required.

### What is the 'high-street' value of this offering?

Value to the policyholder will vary depending on the size of the organisation. The more employees, the greater the cost of managing training and risk.

The table below indicates the indicative annual costs for the service being offered on the risk academy for **free**.

Company size	Annual cost
10	£1,800
50	£4,000
100	£6,000
2000	£27,000

### How do policyholders sign up?

Access and activation information will be provided as part of the policy information. In order to gain access onto the HRA, policyholders will need to access the link provided and create their own login. The HRA can then be set up and access provided to all employees, with access to content tailored specifically to the duties and risks the employees are exposed to.

